

Primerica Concert™ Allocation Series of Funds Risk Rating Changes

Mississauga, Ontario – PFSL Fund Management Ltd. (“PFSL”), the investment fund manager and trustee of the Primerica Concert™ Allocation Series of Funds (the “Concert™ Funds”), announced today that, in the course of an internal review, PFSL noted that certain Concert™ Funds, as reported in 2025, have been inadvertently displaying incorrect risk ratings. These risk ratings have been determined in accordance with the standard investment risk classification methodology in National Instrument 81-102 *Investment Funds*. The revised risk ratings of the following Concert™ Funds are as set out in the table below.

Fund Name	Current Risk Rating	New Risk Rating
Primerica Income Fund	Low	Low to Medium
Primerica Canadian Balanced Growth Fund	Medium	Low to Medium

The relevant regulatory disclosure documents, including the prospectus and updated fund facts, showing the updated risk ratings, will be available on www.sedarplus.ca as well as the designated website of the Concert™ Funds at pfslfunds.primerica.ca.

PFSL also confirms that the Concert™ Funds remain open for limited trading and transactions from existing investors only. Trading by new investors may again become accepted at any time and at the discretion of PFSL and the Concert™ Funds.

About PFSL Fund Management Ltd.

PFSL Fund Management Ltd. (PFSL) is an investment manager and wholly owned indirect subsidiary of Primerica Financial Services (Canada) Ltd. The Primerica Canada family of companies includes PFSL’s parent company, PFSL Investments Canada Ltd. (a mutual fund dealer), and Primerica Life Insurance Company of Canada. PFSL manages the overall day-to-day affairs and operations, provides administrative services and is responsible for all investment decisions of the Primerica Concert™ Allocation Series of Funds.

About Primerica Financial Services (Canada) Ltd.

Primerica Financial Services (Canada) Ltd., headquartered in Mississauga, Ontario is a wholly owned subsidiary of Primerica, Inc. Primerica Financial Services (Canada) Ltd.’s subsidiaries Primerica Life Insurance Company of Canada and PFSL Investments Canada Ltd. are leading providers of financial products and services to middle-income households in Canada. Independent licensed representatives, located in every province, provide financial education and products such as term life insurance, mutual funds and segregated funds to Primerica clients to better prepare them for a more secure financial future. From coast to coast, Canadian families have more than \$157 billion of life insurance coverage through Primerica Life Insurance Company of Canada, and we administered more than \$27 billion in Canadian assets through Primerica Life Insurance Company of Canada and PFSL Investments Canada Ltd. as of December 31, 2025.

About PFSL Investments Canada Ltd.

PFSL Investments Canada Ltd. is a member of the Primerica Canada group of companies, which includes Primerica Life Insurance Company of Canada and PFSL’s wholly owned subsidiary, PFSL Fund Management Ltd.

For further information please contact:

Gana Ahn

Public Relations

gana.ahn@primerica.com

Commissions, trailing commissions, management fees and expenses all may be associated with investment fund investments. Please read the prospectus and other disclosure documents before investing. Investment funds are not covered by the Canada Deposit Insurance Corporation or any other government deposit insurer. There can be no assurance that the full amount of your investment in a fund will be returned to you. If the securities are purchased or sold on a stock exchange, you may pay more or receive less than the current net asset value. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

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