

CONCERT QUARTERLY PORTFOLIO DISCLOSURE



Primerica Conservative Income Fund Summary of Investment Portfolio As at September 30, 2025

The major portfolio categories and top holdings (up to 25) of the Fund at the end of the period are indicated in the following tables.

Fund by Category	Percentage of Net Asset Value (%)
Canadian Mutual Funds	47.0
Foreign Mutual Funds	52.0
Cash and Cash Equivalent	0.9
Equity Mutual Funds	5.0
Fixed Income Mutual Funds	94.0

Top Holdings	Percentage of Net Asset Value (%)
AGF Total Return Bond Fund	39.6
AGF Fixed Income Plus Fund	39.6
AGF Global Corporate Bond Fund	9.9
AGF Canadian Money Market Fund	4.9
AGF Global Dividend Fund	2.5
AGF Canadian Dividend Income Fund	2.5

Total Net Asset Value (thousands of dollars)	\$ 11,172
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All holdings in the Fund are long positions. The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the annual Management Report of Fund Performance as at December 31, 2025. The most recent Fund Facts or Simplified Prospectus for the Underlying Funds is available at no cost, by calling 1-800-510-7375, by writing us at PFSL Fund Management Ltd. 6985 Financial Drive, Suite 400, Mississauga, Ontario, L5N 0G3 attention: Primerica Concert Client Services, by e-mailing us at concert@primerica.com or the internet at www.sedarplus.ca.